

Financial Statement as of December 31, 2017

Income

Grant Income	\$16,131
Membership Dues	\$40,530
Merchandise Sales	\$7,193
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Total Income	\$63,854

Expenses

Lake Host Program	\$23,961
Contributions	\$9,150
Merchandise Expenses	\$8,756
Water Quality Testing	\$1,132
Lakeside Drive, Abbott Rd.	
Jericho Way Improvements	\$3,000
All other expenses	\$5,958
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Total Expenses	\$51,957

Net Income from
Operations \$11,897

Contributions ISDF	\$4,382
Interest ISDF	\$7
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Total ISDF	\$4,389

Net Income \$16,286

Narrative

Income from Operations

- Grant income for the lake host program is from the Towns of Acton and Wakefield, NH Lakes and Maine Lakes.
- Membership dues are up \$2580 relative to 2016. Thank you for your increased support.
- Total Income is up \$156 relative to 2016.

Expense from Operations

- Lake host program expenses are up just \$31 relative to 2016.
- Contributions were up \$4,350. The largest contributions are to AWWA (\$4000) and Three Rivers Land Trust (\$2500, primarily to support the acquisition of Goat Hill overlooking GEL).
- Merchandise expenses are up \$1,577. The driver is restocking GELIA wear.

The Net Income from Operations is down \$5,262 from 2016. The balance in our checking account is \$65,410.

Invasive Species Defense Fund

- Contributions are \$4,382, down \$802 from 2016. Thank you for your generosity and support. The balance in the Invasive Species Defense Fund is \$69,177.

Prepared by Jeff Lebida, Treasurer. Comments or questions are welcomed. Detailed financial statements are available upon request to treasurer@greateastlake.org.